



## **BEARFACTS 1995 – 2005**

### **State College (BEA-EA) [57161]**

State College is one of 179 BEA Economic Areas in the nation. Its 2005 population of 800,354 ranked 83rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 State College had a per capita personal income (PCPI) of \$26,299. This PCPI ranked 152nd in the United States and was 76 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.0 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of State College was \$18,351 and ranked 137th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 State College had a total personal income (TPI) of \$21,048,204\*. This TPI ranked 91st in the United States. In 1995 the TPI of State College was \$14,929,294\* and ranked 79th in the United States. The 2005 TPI reflected an increase of 3.7 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of State College. In 2005 net earnings accounted for 62.1 percent of TPI (compared with 62.4 in 1995); dividends, interest, and rent were 13.5 percent (compared with 16.7 in 1995); and personal current transfer receipts were 24.4 percent (compared with 20.9 in 1995). From 2004 to 2005 net earnings increased 4.5 percent; dividends, interest, and rent decreased 3.1 percent; and personal current transfer receipts increased 5.6 percent. From 1995 to 2005 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in State College increased from \$13,942,987\* in 2004 to \$14,575,622\* in 2005, an increase of 4.5 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$10,528,959\* to the 2005 estimate was 3.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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